



# NEGROS OCCIDENTAL ELECTRIC COOPERATIVE (NOCECO)

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REFERENCE : Bid Bulletin No. 5  
Invitation to Bid No. 1 series of 2023

ISSUE DATE : May 23, 2023

FOR : ALL BIDDERS

SUBJECT : BID SECURITY

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The Third Party Bids and Awards Committee (TPBAC) resolves to issue a supplemental bid bulletin relative to the concerns raised during the Pre-Bidding Conference last May 08, 2023 for the Competitive Selection Process (CSP) for the supply of 10MW Baseload of NOCECO to Supply Power for 2023-2033.

1. The Bid Security may be in the form of an irrevocable Standby Letter of Credit (SBLC) and shall be valid for at least one hundred twenty (120) days.
2. For the bidders whose bids were not disqualified and their submitted bid security is in the form of Cashier's Check or Manager's Check, the same shall be returned at its face amount without interest notwithstanding the number of days such Cashier's Check or Manager's Check was in the possession of NOCECO while awaiting the signing of Power Supply Agreement.

All other concerns raised shall be addressed in the final instruction to bidders which will be post on May 26, 2023.

This bulletin is issued to clarify, modify, or amend items in the bidding documents. Accordingly, this shall form an integral part of the said document.

**(Sgd.) JOCELYN C. GARCIA**  
Chairperson, NOCECO TPBAC

**\* AREA COVERAGE \***

Pulupandan, Valladolid, La Carlota City, San Enrique, Pontevedra, Hinigaran, La Castellana, Moises Padilla, Binalbagan, Isabela, Himamaylan City, Kabankalan City, Ilog, Cauayan, Candoni, Sipalay City, Hinoba-an.

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